

CITY OF KELOWNA

BYLAW NO. 9598

Amendment No. 2 to Five Year Financial Plan 2005-2009 Bylaw No. 9414

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule "A" to Bylaw No. 9414 be deleted and replaced with Schedule "A" attached to and forming part of this bylaw.
2. This bylaw may be cited for all purposes as "Amendment No. 2 to Five Year Financial Plan Bylaw, 2005-2009, No. 9598".

Read a first, second and third time by the Municipal Council this 24th day of April, 2006.

Adopted by the Municipal Council of the City of Kelowna this day of , 2006.

Mayor

City Clerk



FINANCIAL PLAN 2005 - 2009

	Amendment #2					
	2005	2006	2007	2008	2009	2010-2020
REVENUE SOURCES						
Property Value Tax	70,210,000	73,400,774	76,700,641	82,584,661	86,426,532	1,222,744,841
Parcel Taxes	3,526,910	2,895,467	2,476,800	1,891,217	1,406,106	865,542
Fees and Charges	72,207,124	73,319,271	75,780,160	78,143,465	80,645,800	1,033,240,748
Borrowing Proceeds	22,991,171	1,200,000	19,650,000	5,800,000	0	0
Other Sources	44,072,593	40,679,735	39,436,224	35,462,906	34,443,085	336,057,157
	213,007,798	191,495,247	214,043,824	203,882,249	202,921,522	2,592,908,288
TRANSFERS BETWEEN FUNDS						
Reserve Funds	18,839,707	4,964,772	4,814,967	4,068,771	2,354,289	33,000,000
DCC Funds	36,563,165	21,235,271	15,157,092	29,231,727	25,832,735	289,163,979
Surplus/Reserve Accounts	53,043,307	11,659,167	8,806,752	5,460,998	6,994,788	66,000,000
	108,446,179	37,859,210	28,778,811	38,761,496	35,181,812	388,163,979
Total	321,453,977	229,354,457	242,822,636	242,643,745	238,103,334	2,981,072,267
EXPENDITURES						
Municipal Debt						
Debt Interest	6,396,531	6,401,961	6,330,408	7,401,470	7,691,869	77,000,000
Debt Principal	4,102,816	4,029,184	4,026,543	4,577,065	4,841,388	46,200,000
Capital Expenditures	166,285,112	74,289,278	83,430,119	76,405,276	66,431,852	770,000,000
Other Municipal Purposes						
General Government	8,905,739	8,799,607	9,065,671	9,355,439	9,655,838	124,992,853
Planning & Corp. Services	9,552,477	9,101,884	9,442,360	9,796,957	10,166,284	135,164,913
Parks & Leisure Services	21,251,633	21,157,365	21,884,177	23,490,646	24,218,522	338,581,454
Works & Utilities	54,547,855	53,831,467	55,370,187	57,135,824	58,876,019	758,756,298
Protective Services	27,002,395	26,809,425	27,724,278	28,908,981	30,145,422	404,707,023
Other	2,949,384	3,714,363	4,178,337	4,243,590	4,310,149	60,511,735
Airport	5,546,962	5,770,067	5,948,705	6,133,521	6,324,732	81,739,496
	306,540,904	213,904,601	227,400,785	227,448,770	222,662,074	2,797,653,772
TRANSFERS BETWEEN FUNDS						
Reserve Funds	3,871,254	3,959,311	4,049,790	4,103,594	4,158,214	44,000,000
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	11,041,819	11,490,545	11,372,061	11,091,381	11,283,046	139,418,494
	14,913,073	15,449,856	15,421,851	15,194,975	15,441,260	183,418,494
Total	321,453,977	229,354,457	242,822,636	242,643,745	238,103,334	2,981,072,267